

Qualitas Energy to invest in renewable natural gas in Spain

- *Qualitas Energy resumes its investments in Spain through the Qualitas Energy Fund V*
- *The company currently has a biomethane project portfolio of approximately 1 TWh per year*
- *Álvaro Pérez has been appointed as Director of Renewable Gases to lead this new business venture*

Madrid, 20 June 2024. – Qualitas Energy, a global investment and management platform focused on renewable energy, energy transition, and sustainable infrastructure investment, announced today its investment in renewable natural gas in Spain through the Qualitas Energy Fund V. This stands as the largest private equity fund in the country and one of the most significant in renewable energy across Europe, boasting €2.4 billion.

Álvaro Pérez has been appointed as Director of Renewable Gases to lead this new business venture. With over 15 years of industry experience, he brings valuable expertise to the company and will be backed by a team of seasoned professionals with deep expertise in the development, design, and construction of renewable energy assets.

The initial projects have already entered preliminary approval stages and are anticipated to become operational between 2027 and 2028. Collectively, these projects are set to deliver a production volume of approximately 1 TWh per year, equivalent to the average annual natural gas consumption of over 120,000 households, significantly reducing CO2 emissions.

Qualitas Energy's global investment in renewable natural gas

In 2022, Qualitas Energy acquired a controlling stake in Acorn Bioenergy, a British company specializing in the production of biomethane and carbon dioxide through the upgrading of biogas generated in anaerobic digestion facilities. Acorn Bioenergy is expected to become the leading biomethane and green-CO2 platform in the UK.

Currently, Acorn Bioenergy has a portfolio of 14 plants, with construction already underway for 2 of them.

Qualitas Energy is also exploring investment opportunities in renewable natural gas across other regions where it operates.

Qualitas Energy's presence in Spain

Founded in Spain in 2006, Qualitas Energy maintains its headquarters in Madrid, where approximately 200 professionals are employed. The company has a robust track record of investing in Spain's energy transition, starting with its initial fund Fotowatio Renewable Ventures, followed by its second fund, Vela Energy, and continuing with the Qualitas Energy Fund IV.



This new operation marks Qualitas Energy's reentry into the Spanish market and represents its first venture into renewable natural gas investment within the country.

About Qualitas Energy

Qualitas Energy is a leading investment and management platform focused on renewable energy, energy transition, and sustainable infrastructure investment.

Since 2006, the Qualitas Energy team has managed investments of over €12 billion in renewable energies worldwide. These investments have been deployed through five vehicles: Fotowatio / FRV, Vela Energy, Qualitas Energy III, Qualitas Energy IV, and Qualitas Energy V.

Qualitas Energy's existing portfolio currently holds more than 5 GW of operating and development energy assets, including 3.5 GW of wind, 1.2 GWp of solar PV, 242 MW of solar thermal power (CSP), 180 MW of renewable natural gas, 6 MW of battery, and 60 MW of hydroelectric power assets across Spain, Germany, the UK, Italy, Poland, and Chile.

Since 2020, Qualitas Energy has produced sufficient energy to power 1.54 million homes and, since 2021, has successfully avoided emissions of 1.32 million metric tons of CO2 equivalent.

The Qualitas Energy team is composed of more than 690 professionals across thirteen offices in Madrid, Berlin, London, Milan, Hamburg, Wiesbaden, Trier, Cologne, Stuttgart, Warsaw, Wroclaw, Santiago, and Durham.

Please visit qualitasenergy.com for further information.

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