

Qualitas Energy acquires majority stake in a 65 MW wind farm in Eastern Germany

- *Qualitas Energy has secured a 55% stake in the project rights for a wind project in Eastern Germany from European Energy*
- *Both companies have entered a collaborative development partnership and are actively working together to ensure the success of the repowering initiative*

Berlin, 9 January 2024. – Qualitas Energy, a global investment and management platform focused on renewable energy, energy transition, and sustainable infrastructure investment, announced today the successful acquisition of a 55 percent stake in the project rights for the repowering of a wind farm in Eastern Germany from the Danish renewable energy company European Energy.

In addition to the transfer of project rights, both parties have established a joint development partnership for the repowering of the existing turbines, with European Energy taking charge of the development process. The objective is to install a capacity of more than 60 MW, which would double the current capacity. The installation of modern turbine technologies will also allow the supply of more than 43,000 households in the future, marking a fourfold increase. Simultaneously, this initiative aims to enhance efficiency by reducing the overall number of turbines.

“We are confident that our strategic partnership will make a significant contribution to the advancement of renewable energies,” affirms Johannes Overbeck, Head of Investments of Qualitas Energy Deutschland GmbH. “Backed by robust partnerships, we are expediting the energy transition through close and transparent collaboration with residents and communities, ensuring swift project completion,” he adds.

Qualitas Energy leverages extensive expertise and internal capabilities across the entire renewable energy value chain. From acquisition and development to construction and operation, the company exhibits a high level of efficiency, facilitating the attainment of its ambitious objectives.

With a strategic focus on expanding its German portfolio, Qualitas Energy aims to reach a capacity exceeding 6 GW in the wind energy sector, boasting a robust pipeline of more than 50 projects.

Qualitas Energy Deutschland GmbH is part of Qualitas Energy, which is committed to the transition to a decarbonized economy and focuses on the acquisition, financing, project development, construction, and operation of onshore wind turbines with a team of more than 250 employees in Berlin, Hamburg, Wiesbaden, Trier, Cologne, and Stuttgart.



About Qualitas Energy

Qualitas Energy is a leading investment and management platform focused on renewable energy, energy transition, and sustainable infrastructure investment.

Since 2006, the Qualitas Energy team has managed investments of more than €11 billion in renewable energy worldwide. These investments have been deployed through five vehicles: Fotowatio / FRV, Vela Energy, Q-Energy III, Q-Energy IV, and Q-Energy V.

Qualitas Energy's existing portfolio currently holds 5 GW of operating and development energy assets, including 3 GW of wind, more than 1 GWp of solar PV, 242 MW of solar thermal power (CSP), 180 MW of renewable natural gas, 63 MW of battery, and 60 MW of hydroelectric power assets across Spain, Germany, the UK, Italy, Poland, and Chile.

Since 2020, Qualitas Energy has produced sufficient energy to power 1.54 million homes and, since 2021, has successfully avoided emissions of 1.32 million metric tons of CO₂ equivalent.

The Qualitas Energy team is composed of more than 600 professionals across twelve offices in Madrid, Berlin, London, Milan, Hamburg, Wiesbaden, Trier, Cologne, Stuttgart, Warsaw, Wrocław, and Santiago.

Please visit qualitasenergy.com for further information.

Media contact

Henar Hernández

Global Head of Communications

henar.hernandez@qenergy.com

+34 697 11 68 72

Theresa Tolle

Communications Manager – Qualitas Energy Deutschland GmbH

theresa.tolle@qenergy.com

+49 30 8632 362 36