

# Qualitas Energy acquires further wind energy projects in Germany, advancing the energy transition in Rhineland-Palatinate

- Qualitas Energy is planning the repowering of a wind farm and a greenfield development in Rhineland-Palatinate
- The generated energy will ensure the supply of around 29,000 households and enable annual CO<sup>2</sup> savings of 160,000 tons

**Berlin, 22 November 2023.** – Qualitas Energy, a global investment and management platform focused on renewable energy, energy transition, and sustainable infrastructure investment, announced today the acquisition of two wind projects with a total capacity of 43.2 MW. One of these projects will undergo repowering, while the other represents a new greenfield development.

Firstly, the successful acquisition of a wind farm, south of Mainz, marks the kick-off of another energy transition project by Qualitas Energy in Germany. The 5 turbines, operated since 2002 with a total capacity of 5.8 MW, are to be deinstalled as part of the in-house project development and replaced by 3 new modern turbines with 7.2 MW each. Commissioning is planned for 2029.

"With the repowering, we are quadrupling the production of environmentally friendly wind power. For Qualitas Energy, this is another future-oriented project, enabling us to actively drive forward the energy transition in close cooperation with local partners," says Johannes Overbeck, Head of Investments at Qualitas Energy Deutschland GmbH.

Secondly, the company is also developing a new wind farm, south of Koblenz, with 3 turbines and a total output of 21.6 MW.

Once the project development is successfully completed at both locations, the generated energy will ensure the supply of around 29,000 households and enable annual CO<sup>2</sup> savings of around 160,000 tons.

The Qualitas Energy portfolio in Germany comprises more than 100 wind power projects under development with a total capacity of 2.7 GW and 495 MW in operation, which are currently being successfully repowered to increase the production of sustainable wind power.

## Growth course for an environmentally friendly energy future

"Qualitas Energy recently closed one of the largest renewable energy funds in Europe with a volume of almost €2.4 billion. The Q-Energy V Fund (QE V) invests in German and international renewable energy projects and strengthens our commitment to the decarbonization of the economy," explains Borja Caruana, Managing Director of Qualitas Energy Deutschland GmbH. "In the coming years, we will expand our portfolio in Germany



to a capacity of over 6 GW to support the vision of a sustainable and clean energy future. We will acquire further wind farms focusing on both repowering and significantly increasing our portfolio of greenfield projects."

The Qualitas Energy Deutschland GmbH is part of the Qualitas Energy Group, which is committed to the transition to a decarbonized economy and focuses on the acquisition, financing, project development, construction, and operation of onshore wind turbines with a team of more than 250 employees in Berlin, Hamburg, Wiesbaden, Trier, Cologne, and Stuttgart.

### **About Qualitas Energy**

Qualitas Energy is a leading investment and management platform focused on renewable energy, energy transition, and sustainable infrastructure investment.

Since 2006, the Qualitas Energy team has managed investments of more than €11 billion in renewable energy worldwide. These investments have been deployed through five vehicles: Fotowatio / FRV, Vela Energy, Q-Energy III, Q-Energy IV, and Q-Energy V.

Qualitas Energy's existing portfolio currently holds more than 5 GW of operating and development energy assets, including more than 3 GW of wind, more than 1 GWp of solar PV, 242 MW of solar thermal power (CSP), 180 MW of renewable natural gas, 108 MW of battery, and 60 MW of hydroelectric power assets across Spain, Germany, the UK, Italy, Poland, and Chile.

Since 2020, Qualitas Energy has produced sufficient energy to power 1.54 million homes and, since 2021, has successfully avoided emissions of 1.32 million metric tons of CO2 equivalent.

The Qualitas Energy team is composed of more than 600 professionals across eleven offices in Madrid, Berlin, London, Milan, Hamburg, Wiesbaden, Trier, Cologne, Stuttgart, Warsaw, and Santiago.

Please visit <u>qualitasenergy.com</u> for further information.

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