

## **Qualitas Energy acquires 3 wind farms for repowering in Saxony-Anhalt and Thuringia**

- *The 3 wind farms located in Germany add a capacity of 21 MW to Qualitas Energy's portfolio*
- *The turbines are currently undergoing repowering to substantially enhance their output*
- *Qualitas Energy intends to invest in further repowering and greenfield projects to reach 6.2 GW in Germany within the next 2 years*

**Berlin, 11 July 2023.** – Qualitas Energy, a global investment and management platform focused on renewable energy, energy transition, and sustainable infrastructure investment, continues to expand its portfolio of green power plant investments in Germany with the aim to reach 6.2 GW within the next 2 years. Thus, Qualitas Energy has acquired 3 wind farms with a total of 11 wind turbines in Saxony-Anhalt and Thuringia through its subsidiary Qualitas Energy Deutschland GmbH.

One of the wind farms is Dornstedt II in the municipality of Teutschenthal in the Saalekreis district of Saxony-Anhalt. The wind farm includes 3 turbines with an output of 2 MW each. The Quenstedt II wind farm has the same capacity and is in Arnstein in the Mansfeld-Südharz district. The third wind farm is located just a few kilometers to the south in Heldrungen in the Kyffhäuser district of Thuringia. This asset consists of 5 wind turbines with an output of 1.8 MW each.

Therefore, the acquired portfolio comprises a capacity of 21 MW. In the next step, Qualitas Energy will repower the turbines in order to significantly increase the total output of the 3 wind farms.

The plant seller is pleased with the professional handling of the transaction, stating: “With Qualitas Energy we have found a partner on an equal footing. The whole process was transparent, uncomplicated, and fair – from the initial contact through the evaluation of the projects to the final transaction.”

Niklas Hinz, Director of Investment at Qualitas Energy Deutschland GmbH adds: “We are facing a significant task with the energy transition. Germany has been a major driver of wind energy and it is now up to us to successfully operate or modernize the wind farms to ensure the success of the energy transition. With this vision, we will continue to acquire repowering- and greenfield projects in the future to bring them to success in close cooperation with residents and communities.”



The acquisition of these 3 assets is part of the ambitious investment strategy of Q-Energy Fund V. The first closing of this vehicle reached over 1.1 billion euros, and its size is expected to exceed 1.6 billion euros, making it one of Europe's largest renewable energy funds.

Qualitas Energy Deutschland GmbH is part of the Qualitas Energy Group, which is committed to driving the change towards a decarbonized economy and focused on the acquisition, financing, project development, construction, and operation of onshore wind turbines with a team of more than 200 employees at its offices in Berlin, Hamburg, Wiesbaden, Trier, and soon also in Stuttgart and Cologne.

The legal due diligence was carried out by the Hamburg law firm Reuther Rieche.

### **About Qualitas Energy**

Qualitas Energy is a leading investment and management platform focused on renewable energy, energy transition, and sustainable infrastructure investment.

Since 2006, the Qualitas Energy team has managed investments of more than €11 billion in renewable energy worldwide. These investments have been deployed through five vehicles: Fotowatio / FRV, Vela Energy, Q-Energy III, Q-Energy IV, and Q-Energy V.

Qualitas Energy's existing portfolio currently holds more than 5 GW of operating and development energy assets, including more than 3 GW of wind, 1 GWp of solar PV, 242 MW of solar thermal power (CSP), 243 MW of battery, 180 MW of renewable natural gas, and 60 MW of hydroelectric power assets across Spain, Germany, the UK, Italy, Poland, and Chile.

The operating assets currently generate enough clean energy to supply more than 370,000 homes and avoid the emission of 630,000 tons of CO<sub>2</sub>, per year.

The Qualitas Energy team is composed of more than 600 professionals across nine offices in Madrid, Berlin, London, Milan, Hamburg, Wiesbaden, Trier, Warsaw, and Santiago.

Please visit [qualitasenergy.com](https://www.qualitasenergy.com) for further information.

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