

Qualitas Energy enters Latin America with a new office in Chile

- *Qualitas Energy invests in one of the most potential clean energy markets with regulatory stability in Latin America*
- *The new office is located in Santiago and will be led by Alfonso Ardizzoni as Country Head*
- *The entry is made through the acquisition of a first operational asset in collaboration with local partners*

Madrid, 1 June 2023. – Qualitas Energy, a global investment and management platform focused on renewable energy, energy transition, and sustainable infrastructure investment, announced today the opening of a new office in Chile as part of its international expansion. The new office is located in Santiago, enabling Qualitas Energy to position itself in one of the most dynamic and relevant renewable energy markets in Latin America.

Chile is a strategic country for Qualitas Energy due to its favorable and stable regulatory environment, strong renewable development, and ambitious decarbonization goals that position it as one of the fastest-growing clean energy markets worldwide in the next decade. With the consolidation of its local presence, the company is poised to support this new era of the Chilean energy system, as well as the Latin American energy landscape as a whole.

In Chile, Qualitas Energy will focus its investments and expertise on consolidating renewable energy assets and transitioning energy infrastructure. The focus will be on solar photovoltaic, wind, run-of-the-river hydroelectric power (RoR), and storage technologies, thus contributing to the energy transition that Chile has been implementing in recent years.

Based in Santiago, Alfonso Ardizzoni will lead the operations, bringing over 20 years of experience in the Chilean electricity sector. Throughout his extensive professional career, he has been dedicated to the search, development, and consolidation of new businesses in companies such as Generadora Metropolitana.

Alfonso will work alongside Oscar Pérez, Partner and Chief Business Development Officer (CBDO), and Cristóbal Santa Cruz, Principal of Investment, both responsible for new investments in the region.

Additionally, the Chilean strategy takes shape with the acquisition and inclusion of a new technology, run-of-the-river hydroelectric power (RoR). The purchase of this first asset is a strategic decision due to its size, location, and generation profile. Moreover, it has been carried out in collaboration with top-level local partners.

The opening of this new office marks the internationalization of the group's activities beyond Europe, where it already has eight other offices. It also represents Qualitas Energy's first entry into the Latin American market, a milestone that is part of the company's strategy



to identify opportunities through its fifth fund, Q-Energy V. The first closing of this vehicle reached over 1.1 billion euros, and its size is expected to exceed 1.6 billion euros, making it one of Europe's largest renewable energy funds.

Iñigo Olaguibel, Founding Partner and CEO of Qualitas Energy, and Oscar Pérez, Partner and CBDO of Qualitas Energy, stated: "We are pleased to announce the opening of our office in Chile, which represents a significant step in our growth plan and our ambition to accelerate the global energy transition. Alfonso's extensive experience as the CEO of one of the major power companies in the country for over ten years has demonstrated his ability in project financing, participation in distributor bids, and leadership of operations and teams. Additionally, he has successfully established valuable and close relationships with various local stakeholders. These assets are undoubtedly key elements that will strengthen our position in the market."

Cristóbal Santa Cruz, Principal of Investment, added: "Chile has consistently made progress in its energy transition. The penetration of renewables is not without challenges, as we can see in the sector today, but we are confident that Qualitas Energy will significantly contribute to this orderly transition. We believe that Chile, with its lessons learned, will serve as an example for many countries that are following this path towards decarbonization. Being present in a market like this holds great value for us."

About Qualitas Energy

Qualitas Energy is a leading investment and management platform focused on renewable energy, energy transition, and sustainable infrastructure investment.

Since 2006, the Qualitas Energy team has managed investments of more than €11 billion in renewable energy worldwide. These investments have been deployed through five vehicles: Fotowatio / FRV, Vela Energy, Q-Energy III, Q-Energy IV, and Q-Energy V.

Qualitas Energy's existing portfolio currently holds more than 5 GW of operating and development energy assets, including 3 GW of wind, 1 GWp of solar PV, 242 MW of solar thermal power (CSP), 243 MW of battery, 180 MW of renewable natural gas, and 60 MW of RoR hydroelectric power assets across Spain, Germany, the UK, Italy, Poland, and Chile.

The operating assets currently generate enough clean energy to supply more than 350,000 homes and avoid the emission of 630,000 tons of CO₂, per year.

The Qualitas Energy team is composed of more than 500 professionals across nine offices in Madrid, Berlin, London, Milan, Hamburg, Wiesbaden, Trier, Warsaw, and Santiago.

Please visit qualitasenergy.com for further information.

Media contacts

Henar Hernández

Directora global de Comunicación de Qualitas Energy

henar.hernandez@qenergy.com

+34 697 11 68 72



Carlos Serrano
Harmon
cserrano@harmon.es
+34 669 51 93 98