

Qualitas Energy wins auction for German windfarms

- *Qualitas Energy will repower two wind farms located in Brandenburg and in North Rhine-Westphalia*
- *The company actively advances the energy transition by investing in repowering and greenfield projects*

Berlin, 6 March 2023. – Qualitas Energy, a global investment and management platform focused on renewable energy, energy transition, and sustainable infrastructure investment, has won the auction for two wind projects in Germany. The company will repower two wind farms located in Brandenburg and in North Rhine-Westphalia through its German subsidiary, Qualitas Energy Deutschland GmbH.

Turbine technologies have developed rapidly since the beginning of wind energy. Today, it is possible to multiply the production of renewable wind power in the same area and thus make a significantly greater contribution to climate protection.

In Brandenburg, the total nominal capacity will almost triple with the same number of turbines. A simple calculation example that illustrates the potential of repowering projects. In addition to the higher contribution to climate protection, new turbine technologies are also significantly quieter. With the implementation of a demand-oriented night marking system, the turbines only light up when a flying object approaches, which is particularly beneficial for residents.

With this auction, the remuneration for electricity sales is fixed for the next 20 years. Qualitas Energy Deutschland GmbH plans to start construction on both farms at the end of the year and commission the turbines in 2024.

“Repowering is a decisive factor for the success of the energy transition in the long term”, says Joest Bunse, Director of Structured Finance at Qualitas Energy Deutschland GmbH. “After a comprehensive technical and planning law review, a decision is made regarding which turbines can still be operated. The remaining turbines are replaced by modern, more powerful, and thus more efficient ones. In this way, the total number of turbines can be reduced or remain the same in many wind farms, although the production of environmentally friendly electricity increases overall”.

Borja Caruana, Managing Director at Qualitas Energy Deutschland GmbH, added: “With a team of more than 160 employees, we are actively advancing the energy transition and will increase the profitability of our projects now and in the future by focusing on turbine repowering. At the same time, we are investing in further repowering and greenfield projects, which we are bringing to success alone or together with cooperation partners.”

Qualitas Energy Deutschland GmbH is part of the Qualitas Energy Group, which is committed to driving the change towards a decarbonized economy. The company focuses



on the acquisition, financing, project development, construction, and operation of onshore wind turbines at its offices in Berlin, Hamburg, Wiesbaden, and soon also in Stuttgart.

About Qualitas Energy

Qualitas Energy is a leading investment and management platform focused on renewable energy, energy transition, and sustainable infrastructure investment.

Since 2006, the Qualitas Energy team has managed investments of more than €11 billion in renewable energy worldwide. These investments have been deployed through five vehicles: Fotowatio / FRV, Vela Energy, Q-Energy III, Q-Energy IV, and Q-Energy V.

Qualitas Energy's existing portfolio currently holds more than 3.3 GW of operating and development energy assets, including more than 1 GWp of solar PV, 242 MW of solar thermal power (CSP), 1.5 GW of wind, 63 MW of battery, and 435 MW of renewable natural gas assets across Spain, Germany, the UK, Italy, and Poland.

The operating assets currently generate enough clean energy to supply more than 250,000 homes and avoid the emission of 400,000 tons of CO₂, per year.

The Qualitas Energy team is composed of more than 500 professionals across seven offices in Madrid, Berlin, Hamburg, Wiesbaden, London, Milan, and Warsaw.

Please visit qualitasenergy.com for further information.

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