

## **Qualitas Energy hits first close of its fifth flagship fund at more than €1.1 billion**

- *Flagship fund Qualitas Energy V (“QE V”), with a target size of €1.6 billion, will invest in renewable energy assets and infrastructure related to the energy transition*
- *The fifth flagship fund in Qualitas Energy’s 16-year history, QE V follows QE IV, which closed in July 2021, with total investment commitments of €1.1 billion and has since been fully invested and now also partially exited*
- *Outstanding investor demand, with almost all QE IV investors re-upping at, or above, their current positions at First Close*
- *Q-Energy has rebranded to Qualitas Energy, focusing on its original identity and its traditional three core pillars: experience, team, and sustainability.*

**Madrid, 15 November 2022.** – Qualitas Energy, a global investment and management platform focused on renewable energy, energy transition and sustainability investments, is pleased to announce that its flagship fund QE V, with a target size of €1.6 billion, has held a first close at more than €1.1 billion. This equals the entire fund size of QE IV and makes QE V one of the biggest renewable energy funds in Europe.

QE V will primarily invest across Germany, the UK, Spain, Italy, and Poland, targeting renewable energy assets in operation and under development, including assets with repowering potential, and infrastructure projects enabling the energy transition, such as batteries and other energy transition projects. This investment strategy is exemplified by QE V’s first investment, the acquisition of a controlling stake in UK-based bioenergy specialist Acorn. The use of biomethane is particularly critical in “hard-to-abate” sectors in the quest towards a global net zero economy and energy independence.

QE V will build on the success of its predecessor funds. With more than 16 years of experience and unparalleled technical and operational expertise, the Qualitas Energy team has a proven track record of realizing significantly superior returns for investors through the execution of targeted and opportunistic investment strategies by country and the deployment of de-risking procedures from both an operational and financial perspective. This investment process has allowed Qualitas Energy to build up portfolios of renewable energy assets that are particularly attractive to institutional investors, such as pension and insurance funds, or strategic investors in the sector, such as electric utility or oil and gas companies, looking to gain further market share in the sector.

Iñigo Olaguibel, Founding Partner & CEO of Qualitas Energy, states: “Following the success of our predecessor funds, we are excited for our new flagship fund to have hit its First Close. QE V will allow us to broaden our investment strategy by identifying opportunities across different renewable energy sources, such as solar, wind, biomass, renewable energy storage solutions and essential infrastructure, in order to accelerate the energy transition as a whole. We have a robust pipeline of attractive opportunities, a team



with unparalleled industry experience and we are particularly humbled and honoured by the strong continued support from existing investors.”

Qualitas Energy is proud to include a wide variety of global investors as partners, including global consultants, university endowments, asset managers, charities, significant international and national family offices and a broad range of retail and individual investors as well.

Campbell Lutyens is supporting Qualitas Energy with the fundraising for QE V as placement agent.

### **About Qualitas Energy**

Qualitas Energy is a leading investment and management platform focused on renewable energy, energy transition and sustainable infrastructure investments.

Since 2007, the Qualitas Energy team has managed investments of more than €11 billion in renewable energies worldwide. These investments have been deployed through five vehicles: Fotowatio / FRV, Vela Energy, Qualitas Energy III, Qualitas Energy IV, and Qualitas Energy V.

More specifically, the Qualitas Energy team currently manages more than 1.6 GW of energy, including more than 1 GW of solar PV, 243 MW of solar thermal power (CSP), 350 MW of wind power and 6 MW of batteries across Spain, Germany, the UK, Italy, and Poland.

These operating assets currently generate enough clean energy to supply more than 250,000 homes, avoiding the emission of 400,000 tons of CO<sub>2</sub>.

The Qualitas Energy team is composed of more than 420 professionals across 7 offices in Madrid, Berlin, Hamburg, Wiesbaden, London, Milan, and Warsaw.

Please visit [qualitasenergy.com](http://qualitasenergy.com) for further information.

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