

Q-Energy sells wind and PV assets to VERBUND AG, paving the way for further investments in renewable energy in Spain and beyond

- *The transaction includes regulated and operational photovoltaic assets, with a total installed capacity of 82 MWp and an extensive development platform (wind and PV)*
- *Important milestone within Q-Energy's Strategic Plan to accelerate the energy transition with investments of €9 billion in renewable energy sources, energy storage and distribution projects by 2025*
- *Q-Energy IV is almost 100% invested or committed; Fundraising for Q-Energy V to start soon*

Madrid, 9 May 2022. - Q-Energy, a global investment and management platform focused on renewable energy, energy transition and sustainability, has sold a portfolio of operational projects and assets under development in the Castilla La Mancha region and Andalusia to Austria's largest electricity provider VERBUND AG. The transaction includes regulated and operational photovoltaic assets, with a total installed capacity of 82 MWp and an extensive development platform of 4,500 MW (wind and PV), together with its development team.

The deal forms part of Q-Energy's Strategic Plan, which aims to accelerate the energy transition with investments of €9 billion in renewable energy sources, energy storage and distribution projects by 2025.

Q-Energy is currently investing its fourth fund, Q-Energy IV, which focuses primarily on new renewable energy plants, the repowering and modernization of end-of-life assets, as well as the operational and financial optimization of large-scale plants across the EU. Q-Energy IV, which closed in June 2021 with total investment commitments of €1.1 billion, is almost 100% invested or committed and Q-Energy expects to fully deploy the fund during 2022.

Iñigo Olaguibel, CEO of Q Energy, said: “We are pleased to hand over this portfolio of operational projects and assets under development to such an experienced partner as VERBUND AG, with whom we share the same values. This successful divestment will enable us to continue our investments in renewable energy sources in Spain and internationally, reinforcing our commitment to driving the change towards a decarbonized economy. This will be further enhanced by our new fund, for which we will soon start raising funds, targeting both Spanish and international institutional investors and family offices.”

About Q-Energy

Since 2007, the Q-Energy team, composed of more than 300 professionals, has managed investments of more than €11 billion in renewable energies worldwide. This investment has been deployed through four vehicles: Fotowatio / FRV, Vela Energy, Q-Energy III and Q-Energy IV.



Offering integrated investment and asset management services, Q-Energy manages more than 1.6 GW of energy, including more than 1 GW of solar PV, 243 MW of solar thermal power (CSP) and 325 MW of wind power across Spain, Germany, Poland, and Italy. Q-Energy also has more than 8,000 MW of assets under development at various stages of completion.

Using its industrial capacity, modern technology systems and continuous monitoring and control processes, Q-Energy manages these assets to achieve financial and operational efficiencies.

Currently, Q-Energy's operating assets generate enough clean energy to supply more than 500,000 homes and avoid the emission of 520,000 tons of CO₂.

As part of its corporate social responsibility policy, Q-Energy's offices are carbon neutral, offsetting more than 480 tons of CO₂ by 2020. In addition, Q-Energy's workforce reflects gender diversity, with nearly half of its management team members being women. Q-Energy is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and the Task Force on Climate-related Financial Disclosures (TCFD). It is also in the process of being classified as an article 9 product within the EU Sustainable Finance Disclosure Regulation (SFDR). Promoting sustainability is Q-Energy's underlying purpose and all its activities are measured against such purpose.

For further information:

[Harmon](#)

Francisco Calderón +34 654 64 21 60 fcalderon@harmon.es

Anna Steudel +34 669 51 93 98 asteudel@harmon.es