

## **Q-Energy announces opening of London office as part of international expansion**

- *The new office will be led by Alejandro Ciruelos (managing director) and Javier Jimenez (principal), and will initially exist of 6 professionals*
- *With the move, Q-Energy is taking an important step forward in its growth plan and its ambition to accelerate the energy transition, having secured access to one of the most relevant clean energy markets in Europe*
- *In Europe, Q-Energy has an office in Berlin and is already one of the largest wind power operators in Germany; In Italy, following the signing of a collaboration agreement with Palladio Holding for the development of joint projects in July, it will soon open its own office in Milan*

**Madrid, 8 April 2022.** - Q-Energy, a global investment and management platform focused on renewable energy, energy transition and sustainability, today announced the opening of its London office as part of its international expansion strategy. The new office will be located in Marylebone, allowing Q-Energy to remain in close proximity to some of its most important and strategic relationships.

Due to its size, unique intrinsic fundamentals, supportive regulatory environment, and ambitious decarbonisation goals, the UK is a strategic market for Q-Energy, which is expected to be one of the fastest growing clean energy markets globally for the next decade. With a local presence Q-Energy is well positioned to support this new chapter of the UK energy system.

The new office will be led by Alejandro Ciruelos (managing director) and Javier Jimenez (principal), who have over 30 years of combined experience in the sector and have been working together for the past 15 (10 of which in the UK). Initially, the team will consist of 6 professionals (including Javier and Alejandro) with the clear intention to expand quickly.

In the UK, Q-Energy will focus its investment and management expertise on various forms of renewable energy generation as well as on introducing the level of flexibility the system requires to deliver clean, safe, and reliable power to UK consumers.

Iñigo Olaguibel, CEO of Q Energy, said: “We are pleased to announce the opening of our London office which will enable us to access one of the most relevant clean energy markets in Europe. This is a very important step forward in our growth plan and in our ambition to accelerate the energy transition. I am also pleased to welcome Alejandro and Javier to the Q-Energy team, who will lead the London office and have extensive experience in the industry across a broad range of technologies, particularly in the UK, where they have spent the last decade working together, building successful businesses and teams.”



## **About Q-Energy**

Since 2007, the Q-Energy team, composed of more than 300 professionals, has managed investments of more than €11 billion in renewable energies worldwide. This investment has been deployed through four vehicles: Fotowatio / FRV, Vela Energy, Q-Energy III and Q-Energy IV.

Offering integrated investment and asset management services, Q-Energy manages more than 1.6 GW of energy, including more than 1 GW of solar PV, 243 MW of solar thermal power (CSP) and 323 MW of wind power across Spain, Germany, Poland, and Italy. Q-Energy also has more than 8,000 MW of assets under development at various stages of completion.

Using its industrial capacity, modern technology systems and continuous monitoring and control processes, Q-Energy manages these assets to achieve financial and operational efficiencies.

Currently, Q-Energy's operating assets generate enough clean energy to supply more than 500,000 homes and avoid the emission of 520,000 tons of CO<sub>2</sub>.

As part of its corporate social responsibility policy, Q-Energy's offices are carbon neutral, offsetting more than 480 tons of CO<sub>2</sub> by 2020. In addition, Q-Energy's workforce reflects gender diversity, with nearly half of its management team members being women. Q-Energy is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and the Task Force on Climate-related Financial Disclosures (TCFD). It is also in the process of being classified as an article 9 product within the EU Sustainable Finance Disclosure Regulation (SFDR). Promoting sustainability is Q-Energy's underlying purpose and all its activities are measured against such purpose.

### **For further information:**

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