

Q-Energy reinforces its commitment to accelerating the energy transition with a new strategic plan targeting investments of €9 billion euros by 2025

- *Investments in different renewable generation sources, smart distribution infrastructures, storage solutions and other projects related to the energy transition will be boosted*
- *New growth platforms in markets with strong renewable energy momentum and stable regulatory frameworks across Europe, the U.S. and Latin America will be developed*
- *In Europe, Q-Energy has an office in Berlin and is already one of the largest wind power operators in Germany; it is present in the UK with an office and local team in London, and in Italy, where Q-Energy signed a collaboration agreement with Palladio Holding for the development of joint projects in July, it will soon open its own office in Milan*

Madrid, 28 February 2022. - Q-Energy, a global investment and management platform focused on renewable energy, energy transition and sustainability, today announced its new Strategic Plan for 2022 - 2025 through which it will invest €9 billion in renewable energy sources, energy storage and distribution projects.

The new plan, which reinforces Q-Energy's commitment to driving the change towards a decarbonized economy, is based on two core priorities: diversification and internationalization. On the one hand, Q-Energy will broaden its investment strategy by identifying opportunities across different renewable energy sources, such as solar, wind, hydrogen, or biomass, renewable energy storage solutions and essential infrastructure, such as smart grids, to accelerate the energy transition. It will also explore investments in other areas related to the decarbonization of the economy (Power to X).

On the other hand, Q-Energy will identify new growth platforms in Europe, the U.S. and Latin America by investing in markets which are seeing strong renewable energy momentum and have stable regulatory frameworks. In Europe, the company already has an office in Berlin and is one of the largest wind power operators in Germany; after signing a collaboration agreement in Italy in July with Palladio Holding for the development of joint projects, Q-Energy has just announced the opening of its own office in Milan to continue exploring opportunities in the market independently; additionally, Q-Energy is present in the UK with its own office and team in London.

As part of the new strategic plan, Q-Energy is analysing the potential entry of new strategic partners in operational projects and assets under development in the Spanish market. In particular, Q-Energy is evaluating a €1 billion transaction, which could include a set of 80-MW photovoltaic assets and a 4.5GW-portfolio composed of photovoltaic and wind assets under development located in different parts of Spain and which are at different stages of obtaining administrative permits.

Q-Energy is currently investing its fourth fund, Q-Energy IV, which focuses primarily on new renewable energy plants, the repowering and modernization of end-of-life assets, as



well as the operational and financial optimization of large-scale plants across the EU. Q-Energy IV, which closed in June 2021 with total investment commitments of €1.1 billion, is 75% invested or committed and Q-Energy expects to fully deploy the fund during 2022.

About Q-Energy

Since 2007, the Q-Energy team, composed of more than 300 professionals, has managed investments of more than €11 billion in renewable energies worldwide. This investment has been deployed through four vehicles: Fotowatio / FRV, Vela Energy, Q-Energy III and Q-Energy IV.

Offering integrated investment and asset management services, Q-Energy manages more than 1.2 GW of photovoltaic solar power, 242 MW of solar thermal power (CSP) and 325 MW of wind power across Spain, Germany, Poland, and Italy. Q-Energy also has more than 8,000 MW of assets under development at various stages of completion.

Using its industrial capacity, modern technology systems and continuous monitoring and control processes, Q-Energy manages these assets to achieve financial and operational efficiencies.

Currently, Q-Energy's operating assets generate enough clean energy to supply more than 500,000 homes and avoid the emission of 520,000 tons of CO₂.

As part of its corporate social responsibility policy, Q-Energy's offices are carbon neutral, offsetting more than 480 tons of CO₂ by 2020. In addition, Q-Energy's workforce reflects gender diversity, with nearly half of its management team members being women. Q-Energy is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and the Task Force on Climate-related Financial Disclosures (TCFD). It is also in the process of being classified as an article 9 product within the EU Sustainable Finance Disclosure Regulation (SFDR). Promoting sustainability is Q-Energy's underlying purpose and all its activities are measured against such purpose.

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